AMENDMENTS TO LB967

(Amendments to Standing Committee amendments, AM2199)

Introduced by Haar

- 1 1. Insert the following new section:
- 2 Sec. 3. Section 72-201, Revised Statutes Cumulative
- 3 Supplement, 2012, is amended to read:
- 4 72-201 (1) The Board of Educational Lands and Funds shall
- 5 consist of five members to be appointed by the Governor with the
- 6 consent of a majority of the members elected to the Legislature.
- 7 One member shall be appointed from each of the congressional
- 8 districts as the districts were constituted on January 1, 1961,
- 9 and a fifth member shall be appointed from the state at large. One
- 10 member of the board shall be competent in the field of investments.
- 11 The initial members shall be appointed to take office on October
- 12 1, 1955, and shall hold office for the following periods of time:
- 13 The member from the first congressional district for one year; the
- 14 member from the second congressional district for two years; the
- 15 member from the third congressional district for three years; the
- 16 member from the fourth congressional district for four years; and
- 17 the member from the state at large for five years. As the terms
- 18 of the members expire, the Governor shall appoint or reappoint
- 19 a member of the board for a term of five years, except members
- 20 appointed to fill vacancies whose tenures shall be the unexpired
- 21 terms for which they are appointed. If the Legislature is not
- 22 in session when such members, or some of them, are appointed by

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the Governor, such members shall take office and act as recess 1 2 appointees until the Legislature next thereafter convenes. Until October 1_7 2011, the The compensation of the members shall be 3 4 forty fifty dollars per day for each day's time actually engaged 5 in the performance of the duties of their office. Before, on, 6 and after October 1, 2011, each Each member shall be paid his or 7 her necessary traveling expenses incurred while upon business of 8 the board as provided in sections 81-1174 to 81-1177. The board 9 shall cause all school, university, agricultural college, and state 10 college lands, owned by or the title to which may hereafter vest in the state, to be registered, leased, and sold as provided in 11 12 sections 72-201 to 72-251 and shall have the general management 13 and control of such lands and make necessary rules not provided by 14 law. The funds arising from these lands shall be disposed of in the 15 manner provided by the Constitution of Nebraska, sections 72-201 to 72-251, and other laws of Nebraska not inconsistent herewith. 16

17 (2) No person shall be eligible to membership on the
18 board who is actively engaged in the teaching profession, who holds
19 or has any financial interest in a school land lease, who is a
20 holder of or a candidate for any state office or a member of any
21 state board or commission, or who has not resided in this state for
22 at least three years.

23 (3) The board shall elect one of its members as
24 chairperson of the Board of Educational Lands and Funds. In
25 the absence of the chairperson, any member of the board may, upon
26 motion duly carried, act in his or her behalf as such chairperson.
27 It shall keep a record of all proceedings and orders made by it. No

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1 order shall be made except upon the concurrence of at least three

- 2 members of the board. It shall make all orders pertaining to the
- 3 handling of all lands and funds set apart for educational purposes.
- 4 (4) The board shall maintain an office in Lincoln and
- 5 shall meet in its office not less than once each month.
- 6 (5) The board may appoint a secretary for the board. The
- 7 compensation of the secretary shall be payable monthly, as fixed by
- 8 the board.
- 9 2. Renumber the remaining sections and amend the repealer
- 10 accordingly.