

AMENDMENTS TO LB 407

(Amendments to Standing Committee amendments, AM1018)

Introduced by Krist

1 1. Insert the following new section:

2 Sec. 11. Section 79-1008.02, Revised Statutes Cumulative
3 Supplement, 2012, is amended to read:

4 79-1008.02 A minimum levy adjustment shall be calculated
5 and applied to any local system that has a general fund common
6 levy for the fiscal year during which aid is certified that is
7 less than the maximum levy, for such fiscal year for such local
8 system, allowed pursuant to subdivision (2)(a) or (b) of section
9 77-3442 without a vote pursuant to section 77-3444 less five cents
10 for learning communities and less ten cents for all other all local
11 systems. To calculate the minimum levy adjustment, the department
12 shall subtract the local system general fund common levy for such
13 fiscal year for such local system from the maximum levy allowed
14 pursuant to subdivision (2)(a) or (b) of section 77-3442 without
15 a vote pursuant to section 77-3444 less five cents for learning
16 communities and less ten cents for all other all local systems
17 and multiply the result by the local system's adjusted valuation
18 divided by one hundred. The minimum levy adjustment shall be added
19 to the formula resources of the local system for the determination
20 of equalization aid pursuant to section 79-1008.01. If the minimum
21 levy adjustment is greater than or equal to the allocated income
22 tax funds calculated pursuant to section 79-1005.01, the local

1 system shall not receive allocated income tax funds. If the
2 minimum levy adjustment is less than the allocated income tax funds
3 calculated pursuant to section 79-1005.01, the local system shall
4 receive allocated income tax funds in the amount of the difference
5 between the allocated income tax funds calculated pursuant to
6 section 79-1005.01 and the minimum levy adjustment. This section
7 does not apply to the calculation of aid for a local system
8 containing a learning community for the first school fiscal year
9 for which aid is calculated for such local system.

10 2. Amend the repealer and renumber the remaining sections
11 accordingly.