

LEGISLATIVE BILL 315

Approved by the Governor May 17, 2011

Introduced by Langemeier, 23.

FOR AN ACT relating to corporations; to amend sections 21-2024 and 21-2201, Reissue Revised Statutes of Nebraska; to permit organization under the Business Corporation Act or the Nebraska Professional Corporation Act by a designated broker under the Nebraska Real Estate License Act; to harmonize provisions; to repeal the original sections; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 21-2024, Reissue Revised Statutes of Nebraska, is amended to read:

21-2024 (1) Every corporation incorporated under the Business Corporation Act shall have the purpose of engaging in any lawful business unless a more limited purpose shall be set forth in the articles of incorporation.

(2) A corporation engaging in a business subject to regulation under another law of this state may incorporate under the act only if permitted by, and subject to all limitations of, such other law.

(3) Corporations shall not be organized under the act to perform any personal services as specified in section 21-2202 except for personal services rendered by a designated broker as defined in section 81-885.01.

(4) A designated broker as defined in section 81-885.01 may be organized as a corporation under the Business Corporation Act.

Sec. 2. Section 21-2201, Reissue Revised Statutes of Nebraska, is amended to read:

21-2201 Sections 21-2201 to 21-2222 and section 3 of this act shall be known and may be cited as the Nebraska Professional Corporation Act.

Sec. 3. A designated broker as defined in section 81-885.01 may be organized as a professional corporation under the Nebraska Professional Corporation Act.

Sec. 4. Original sections 21-2024 and 21-2201, Reissue Revised Statutes of Nebraska, are repealed.

Sec. 5. Since an emergency exists, this act takes effect when passed and approved according to law.