

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB941

Chairperson: Senator Brad Ashford

Committee: Judiciary

Date of Hearing: February 16, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 941 would change restrictions relating to the disposition of items acquired by pawnbrokers, dealers in secondhand goods and junk dealers. Under current law, all such dealers are prohibited from disposing of any property received or purchased for a period of 14 days, unless the item is secondhand jewelry, than 5 days. LB 941 would require dealers to hold all items, including secondhand jewelry, for a period of 14 days.

Principal Introducer: _____

Senator Jim Smith