

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB857

Chairperson: Senator Chris Langemeier

Committee: Natural Resources

Date of Hearing: February 08, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill requires any person who received a grant from the Nebraska Environmental Trust Fund who has purchased real property with funds from such grant and subsequently sells or otherwise transfers an ownership interest in such real property to repay to the board the amount of the grant used to purchase the real property. The repayment shall be remitted to the State Treasurer for credit to the Water Resources Cash Fund.

Principal Introducer: _____

Senator Tyson Larson