

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB439

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: March 03, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 439 would reduce the valuation of agricultural and horticultural land for school district taxation purposes from 75% to 65%. Such land would remain valued at 75% for other taxation purposes.

Principal Introducer: _____

Senator Lavon Heidemann