

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB361

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 03, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill is the Revenue Committee's bill to implement LR 542 budget cuts to the Tax Equalization and Review Commission. The primary purpose of the bill is to reduce two of the four TERC commissioners salaries from their current level to a capped amount of 86,000 dollars. This results in a savings to the State General Fund which will be quantified on the fiscal note.

Principal Introducer: _____

Senator Abbie Cornett