

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB360

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 23, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 360 would clarify and change taxation of wind energy electrical generation facilities in Nebraska. The main focus of the bill is clarifying the property tax treatment of such facilities, but it also addresses a credit against the nameplate capacity tax for certain property taxes previously paid on a wind energy generation facility commissioned before July 15, 2010. That credit was enacted by Laws 2010, LB 1048, section 14, which was codified as part of Neb. Rev. Stat. section 77-6203(5)(b).

Principal Introducer: _____

Senator Abbie Cornett