

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1043

Chairperson: Senator Chris Langemeier

Committee: Natural Resources

Date of Hearing: February 01, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Current law allows public power districts and electric cooperatives to provide economic development rates to new or expanding businesses that meet certain electrical load requirements and are part of a qualifying economic development project under state or local law. LB 1043 would eliminate language regarding general retail rate increases being required in economic development rates. Under current law, economic development rates are effective for no more than five years.

Principal Introducer: _____

Senator Chris Langemeier