

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 560

Introduced by Harms, 48.

PURPOSE: When a customer makes a purchase by credit card or debit card at a business such as a gas station, hotel, restaurant, or other business where the total bill is not immediately known, the business often places a hold on the card for more than the amount of the purchase. The hold can be significantly higher than the final total of the bill and can remain on the account for two to three days. This makes funds in the customer's account inaccessible until the hold is lifted and that is a problem for many Nebraskans who live on a tight budget and need that money immediately for necessary items.

The interim study shall include, but not be limited to:

(1) A review of federal and state laws and regulations currently in place on this subject;

(2) Testimony by constituents and businesses who are affected by these laws and regulations; and

(3) Possible solutions that would help customers have access to their money when they need it.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature on or before December 31, 2012.