

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 462

Introduced by McCoy, 39.

PURPOSE: The purpose of this resolution is to study whether Nebraska's insurance laws, particularly the Motor Vehicle Service Contract Reimbursement Insurance Act, should be amended to address the sale of ancillary service contracts and ancillary protection product warranties. The study should include a review of issues raised during consideration of LB 1054 (McCoy), which was introduced in 2012 and referenced to the Banking, Commerce and Insurance Committee of the Legislature. In order to carry out the purpose of this resolution, the study committee should seek the assistance of the Department of Insurance and should consider the input of interested persons as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.