

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 710

Introduced by Executive Board: Wightman, 36, Chairperson.

Read first time January 04, 2012

Committee: General File

A BILL

1 FOR AN ACT relating to the University Buildings Renovation and Land
2 Acquisition Fund; to amend section 85-122, Revised
3 Statutes Supplement, 2011; to repeal sections that are no
4 longer needed; to harmonize provisions; to repeal the
5 original section; and to outright repeal sections
6 85-1,111 and 85-1,112, Reissue Revised Statutes of
7 Nebraska.

8 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 85-122, Revised Statutes Supplement,
2 2011, is amended to read:

3 85-122 The several funds for the support of the
4 university shall be constituted and designated as follows: (1) The
5 Permanent Endowment Fund; (2) the Temporary University Fund; (3) the
6 University Cash Fund; (4) the United States Morrill Fund; (5) the
7 United States Experiment Station Fund; (6) the University Trust Fund;
8 (7) the United States Agricultural Extension Fund; (8) the Veterinary
9 School Fund; (9) the University of Nebraska at Omaha Cash Fund; (10)
10 the University of Nebraska at Omaha Trust Fund; (11) the University
11 of Nebraska at Kearney Cash Fund; (12) the University of Nebraska at
12 Kearney Trust Fund; (13) the Agricultural Field Laboratory Fund; (14)
13 the Animal Research and Diagnosis Revolving Fund; (15) ~~the University~~
14 ~~Buildings Renovation and Land Acquisition Fund; (16) the University~~
15 Facility Improvement Fund; ~~(17)~~ (16) the University of Nebraska
16 Eppley Science Hall Construction Fund; and ~~(18)~~ (17) the University
17 Facilities Fund. No portion of the funds designated above derived
18 from taxation shall be disbursed for mileage or other traveling
19 expenses except as authorized by sections 81-1174 to 81-1177. No
20 expenditures shall be made for or on behalf of the School of
21 Veterinary Medicine and Surgery except from money appropriated to the
22 Veterinary School Fund. Any money in the funds designated in this
23 section available for investment shall be invested by the state
24 investment officer pursuant to the Nebraska Capital Expansion Act and
25 the Nebraska State Funds Investment Act except as provided in

1 sections 85-125, 85-192, and 85-1,123.

2 Sec. 2. Original section 85-122, Revised Statutes
3 Supplement, 2011, is repealed.

4 Sec. 3. The following sections are outright repealed:
5 Sections 85-1,111 and 85-1,112, Reissue Revised Statutes of Nebraska.