

LEGISLATURE OF NEBRASKA
ONE HUNDRED SECOND LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 175

Introduced by Avery, 28.

Read first time January 07, 2011

Committee: Government, Military and Veterans Affairs

A BILL

- 1 FOR AN ACT relating to the Campaign Finance Limitation Act; to amend
- 2 section 32-1610, Reissue Revised Statutes of Nebraska; to
- 3 provide for transfers of funds; to repeal the original
- 4 section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 32-1610, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 32-1610 The Campaign Finance Limitation Cash Fund is
4 hereby created. The fund shall be used by the commission to provide
5 public financing of campaigns pursuant to the Campaign Finance
6 Limitation Act, except that transfers may be made to the General Fund
7 or the Nebraska Accountability and Disclosure Commission Cash Fund at
8 the direction of the Legislature. The fund shall consist of money
9 appropriated to it by the Legislature, amounts repaid by candidates
10 pursuant to sections 32-1606 and 32-1607, and taxpayer contributions
11 to the fund pursuant to section 77-27,119.04. The State Treasurer
12 shall transfer six percent of the amount in the Campaign Finance
13 Limitation Cash Fund on July 1 of every year beginning in 2011 to the
14 Nebraska Accountability and Disclosure Commission Cash Fund for the
15 costs of the commission in administering the Campaign Finance
16 Limitation Act. Any money in the fund ~~Campaign Finance Limitation~~
17 ~~Cash Fund~~ available for investment shall be invested by the state
18 investment officer pursuant to the Nebraska Capital Expansion Act and
19 the Nebraska State Funds Investment Act.

20 Sec. 2. Original section 32-1610, Reissue Revised
21 Statutes of Nebraska, is repealed.

22 Sec. 3. Since an emergency exists, this act takes effect
23 when passed and approved according to law.