

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1108

Introduced by Pirsch, 4.

Read first time January 19, 2012

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-2704.22, Reissue Revised Statutes of Nebraska; to
3 change provisions relating to a sales and use tax
4 exemption for manufacturing machinery and equipment; to
5 provide an operative date; and to repeal the original
6 section.

7 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2704.22, Reissue Revised Statutes
2 of Nebraska, is amended to read:

3 77-2704.22 (1) Sales and use taxes shall not be imposed
4 on the gross receipts from the sale, lease, or rental and on the
5 storage, use, or other consumption in this state of manufacturing
6 machinery and equipment without regard to the percentage of income a
7 company derives from the use of such machinery and equipment.

8 (2) Sales and use taxes shall not be imposed on the gross
9 receipts from the sale of installation, repair, and maintenance
10 services performed on or with respect to manufacturing machinery and
11 equipment without regard to the percentage of income a company
12 derives from the use of such machinery and equipment.

13 Sec. 2. This act becomes operative on October 1, 2012.

14 Sec. 3. Original section 77-2704.22, Reissue Revised
15 Statutes of Nebraska, is repealed.