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PREPARED BY: Kathy Tenopir
DATE PREPARED: January 23, 2012
PHONE: 471-0058

LB 916

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB916 makes technical changes for the retirement plans administered by the Public Employees Retirement Board (PERB) as well as the Class V School District (OPS). There appears to be minimal fiscal impact as a result of the changes.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	1/13/12	PHONE 471-2526
COMMENTS			
PUBLIC EMPLOYEE RETIREMENT SYSTEMS – No basis to disagree with agency's estimate.			

JAN 13 2012

LEGISLATIVE FISCAL

2012

Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 916 FISCAL NOTE

State Agency OR Political Subdivision Name: (2) Nebraska Public Employee Retirement Systems

Prepared by: (3) Randy Gerke Date Prepared: (4) 1/12/2012 Phone: (5) 402-471-9495

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.
Explanation of Estimate:

LB 916 is the cleanup bill for technical changes at Nebraska Public Employee Retirement Systems. The bill has minimal fiscal impact on the operational budget at NPERS.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013 EXPENDITURES	2013-2014 EXPENDITURES
	12-13	13-14		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____