

MDX

PREPARED BY: Doug Gibbs
DATE PREPARED: January 16, 2012
PHONE: 401-471-0051

LB 822

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 822 amends Nebraska Revised Statutes Section 77-1315 to require that in the notice to taxpayers required when real property is assessed at a different value than the previous year, that the notification includes, " a statement that all classes of real property have been reviewed and fall within an acceptable range of values."

This replaces the requirement that the notice include "the average level of value of all classes and subclasses of real property in the county as determined by the Tax Equalization and Review Commission."

There is no fiscal impact to the state as a result of LB 822.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	1/10/12	PHONE 471-2526
COMMENTS			
NACO – No basis to disagree with estimate of impact.			

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Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 822 FISCAL NOTE

LEGISLATIVE FISCAL

State Agency OR Political Subdivision Name: (2)

Nebraska Association of County Officials (NACO)

Prepared by: (3) Elaine Menzel

Date Prepared: (4) 1/10/2012

Phone: (5) 402.434.5660, ext. 225

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

No fiscal impact to counties.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				