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LB 81

Revision: 01

Revised due to adoption of amendments on General File

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 81, as amended on General File, provides that a city may tax for revenue any person, occupation, or business within the limits of the city by ordinance.

The bill also provides that the city council may require a motor vehicle tax on any individual whose primary residence is within the limits of the city or person who owns a place of business in the city and that owns and operates a motor vehicle within the city limits. The proceeds from such tax are to be credited to a streets construction and maintenance fund to be used exclusively for that purpose.

Exempt from the motor vehicle tax are those vehicles that are used temporarily in the city for a period of six months or less, an individual who does not have a primary residence or owns a place of business within the city, or a person who is a full-time student attending a postsecondary institution within the city and whose motor vehicle has situs at a different location.

City limits is defined as including the extraterritorial zoning jurisdiction of the city.

The motor vehicle tax will not be collected on residents of the city's extraterritorial zoning jurisdiction after December 31, 2012.

The bill has an operative date of January 1, 2011 and contains the emergency clause.

LB 81, as amended, has no fiscal impact to the state.

IMPACT TO POLITICAL SUBDIVISIONS:

There will be a reduction of revenue received from the motor vehicle tax after December 31, 2012 as a result of the amendment but the amount is indeterminate at this time.