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DATE PREPARED: January 04, 2012
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LB 576

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Updated for the 2012 Session. Includes any amendments adopted to-date.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(143,601)		(143,601)
CASH FUNDS		143,601		143,601
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		0		0

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill would create the Nebraska Statutes Cash Fund.

The Supreme Court estimates no fiscal impact.

This bill will reduce General Fund revenues because currently the sale of the supplements and reissued or replacement volumes (statute books) are deposited into the General Fund. This bill would deposit these monies into the Nebraska Statutes Cash Fund. The amount of revenue in a given fiscal year depends on how many statute books are reissued.

In 2011, the Legislative Fiscal Office analyst (LFO) used a three year average amount of \$143,601 to show the General Fund revenue reduction and the Nebraska Statutes Cash Fund revenue gain. See below:

	FY08	FY09	FY10	3 Year Average
Amounts	112,691	267,959	50,154	143,601