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LB 1137

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB1137 would adopt the Nebraska Municipal Land Bank Act. The bill would authorize municipalities to create land banks that would be authorized to exercise various powers as enumerated in the legislation. Fiscal impacts relating to the relevant political subdivisions are indeterminate insofar that any such impacts would be contingent upon future actions of municipalities to affirmatively act to create and authorize operation of land banks. In the event municipalities were to act to create land banks, related impacts would depend on which of the various authorized powers conferred by the bill the respective land banks would elect to exercise. Such impacts would further depend upon the extent to which respective land banks would exercise those powers each would elect to implement.