

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB532

Hearing Date: Tuesday February 01, 2011
Committee On: Nebraska Retirement Systems
Introducer: Karpisek
One Liner: Provide for potential transfer of certain Department of Labor employees to the state retirement system

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 6 Senators Heidemann, Karpisek, Louden, Mello, Nordquist, Pankonin
Nay:
Absent:
Present Not Voting:

Proponents: Senator Russ Karpisek Catherine Lang	Representing: Introducer Nebraska Department of Labor
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Opponents: Walter Malson	Representing: Self
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Neutral:	Representing:
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Summary of purpose and/or changes:

LB 532 provides for the transfer of Department of Labor independent retirement plan members to the State Employees Retirement System if the independent retirement plan is terminated. For vesting purposes, members would be credited for their years of service in the independent retirement plan.

[LB 532 was amended into LB 509 and enacted]

Jeremy Nordquist, Chairperson