

AMENDMENTS TO LB 175

Introduced by Government, Military and Veterans Affairs

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 32-1610, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 32-1610 The Campaign Finance Limitation Cash Fund is
6 hereby created. The fund shall be used by the commission to
7 provide public financing of campaigns pursuant to the Campaign
8 Finance Limitation Act, except that transfers may be made to the
9 General Fund at the direction of the Legislature and transfers
10 may be made at the direction of the Legislature to the Nebraska
11 Accountability and Disclosure Commission Cash Fund for the costs
12 of the commission in administering the Campaign Finance Limitation
13 Act. The ~~fund~~ Campaign Finance Limitation Cash Fund shall consist
14 of money appropriated to it by the Legislature, amounts repaid by
15 candidates pursuant to sections 32-1606 and 32-1607, and taxpayer
16 contributions to the fund pursuant to section 77-27,119.04. Any
17 money in the fund available for investment shall be invested by the
18 state investment officer pursuant to the Nebraska Capital Expansion
19 Act and the Nebraska State Funds Investment Act.

20 Sec. 2. Original section 32-1610, Reissue Revised
21 Statutes of Nebraska, is repealed.

22 Sec. 3. Since an emergency exists, this act takes effect
23 when passed and approved according to law.