

AMENDMENTS TO LB 474

(Amendments to Final Reading copy)

Introduced by Nordquist

1           1. Insert the following section:

2           Sec. 13. Section 84-304.02, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4           84-304.02 ~~The~~ (1) Except as provided in subsection (2)  
5 of this section, the Auditor of Public Accounts, or a person  
6 designated by him or her, shall prepare a written review of all  
7 audit, accounting, or financial reports required to be filed by  
8 a political subdivision of the state with the Auditor of Public  
9 Accounts and cause one copy of such written review to be mailed to  
10 the political subdivision involved and one copy to the accountant  
11 who prepared the report. Such written review shall specifically  
12 set forth wherein the audit, accounting, or financial report fails  
13 to comply with the applicable minimum standards and the necessary  
14 action to be taken to bring the report into compliance with such  
15 standards. The Auditor of Public Accounts may, upon continued  
16 failure to comply with such standards, refuse to accept for filing  
17 an audit, accounting, or financial report or any future report  
18 submitted for filing by any political subdivision.

19           (2) For public retirement system plan reports required to  
20 be submitted to the Auditor of Public Accounts pursuant to sections  
21 2-3228, 12-101, 14-567, 14-1805.01, 14-2111, 15-1017, 16-1017,  
22 16-1037, 19-3501, 23-1118, 23-3526, and 71-1631.02, the auditor may

1 prepare a review of such report pursuant to subsection (1) of this  
2 section but is not required to do so.

3           2. On page 1, line 3; and page 44, line 1, strike "and  
4 84-1503" and insert "84-304.02, and 84-1503".

5           3. Renumber the remaining sections accordingly.