

AMENDMENTS TO LB 209

Introduced by Cornett

1 1. On page 2, strike lines 10 through 16 and all
2 amendments thereto and insert:

3 "(2) (a) Deductions for a refund made pursuant to section
4 77-4105 or 77-5725 shall be delayed for one year after the refund
5 has been made to the taxpayer. The Department of Revenue shall
6 notify the municipality liable for the refund of the pending
7 refund, the amount of the refund, and the month in which the
8 deduction will be made or begin, except:

9 (b) If the amount of a refund claimed under
10 section 77-4105 or 77-5725 exceeds twenty-five percent of the
11 municipality's total sales and use tax receipts, net of any refunds
12 or sales tax collection fees, for the municipality's prior fiscal
13 year, the department shall deduct the refund over the period of
14 one year in equal monthly amounts beginning after the one-year
15 notification period required by subdivision (2) (a) of this section.

16 (c) This subsection applies to refunds owed by cities of
17 the first class, cities of the second class, and villages."