



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 972

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 4, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 972 is to amend Section 13-508 and other statutes to change the date that local government budgets are filed with the State Auditor and the county. The filing date would be changed from September 20 to September 30.

Because the county assessor is not required to provide the taxable value of taxable property to local governments until August 20, it is often difficult to comply with all the requirements to complete the budget statement prior to September 20. The requirements include calculating the tax levy, giving notice of the budget hearing, adopting the budget, and submitting the budget to the Auditor and the county. With only thirty days between receiving the taxable values and the budget filing deadline, local governments have a difficult sufficient time to completing the requirements.

LB 972 proposes to add ten days to the time that local governments have to file their budget statements.

Principal Introducer: _____
Senator Dennis Utter