



One Hundred First Legislature - Second Session - 2010  
**Introducer's Statement of Intent**  
**LB 730**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** February 2, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

**LB 730** would authorize a court to appoint a receiver and make all other orders necessary to assist in collecting a charging order against the transferable interest of a member of a limited liability company and authorize a court to foreclose the charging order lien and order the sale of the transferable interest. The legislation would also limit the charging order as the "exclusive remedy" treatment to multiple-member limited liability companies, thereby allowing for a broader range of remedies for a judgment creditor with regard to the member of a single-member limited liability company.

**Principal Introducer:** \_\_\_\_\_  
**Senator Scott Lautenbaugh**

