



One Hundred First Legislature - Second Session - 2010  
**Introducer's Statement of Intent**  
**LB 720**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** February 2, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill would allow consumers to request funds promised via customer loyalty, bonus or incentive programs in the form of cash, negotiable check or general-use pre-paid card. General-use pre-paid card means a plastic card or other electronic payment device usable with multiple, unaffiliated sellers of goods or services, as defined in Nebraska Statute 69-1301. The bill prevents negotiable checks and pre-paid cards from expiring for one year from date of issuance and eliminates all administrative fees and shipping or handling fees.

**Principal Introducer:** \_\_\_\_\_  
**Senator Bill Avery**