



One Hundred First Legislature - First Session - 2009  
**Introducer's Statement of Intent**  
**LB 606**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** March 2, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 606 amends and expands the Microenterprise Development Act by redefining terms to increase the number of employees to ten in the definition of microenterprise and to increase the loan amount to one hundred thousand dollars in the definition of microloan. It further provides intent language to appropriate funds to the Microenterprise Development Cash Fund.

**Principal Introducer:** \_\_\_\_\_  
**Senator Russ Karpisek**