

| Chairperson: | Tom Carlson |
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| Committee: | Agriculture |
| Date of Hearing: | February 24, 2009 |

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 602 would provide for a 5% administrative fee first purchasers may retain to compensate themselves for the collection and remittance of the commodity check off on corn, sorghum, and wheat.

Principal Introducer:

Senator M.L. Dierks