

One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 425

Chairperson:	Dave Pankonin
Committee:	Nebraska Retirement Systems

Date of Hearing: February 25, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 425 was introduced as a "place-holder" in the event a contribution adjustment is necessary in the State Patrol Retirement Retirement plan. It would raise both the employee and employer contribution rates to an unspecified amount beginning July 1, 2009.

Principal Introducer:	
-	Senator Dave Pankonin