



One Hundred First Legislature - First Special Session - 2009
Introducer's Statement of Intent
LB 2

Chairperson: Lavon Heidemann
Committee: Appropriations
Date of Hearing: November 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 2, introduced by the Speaker at the request of the Governor, creates and eliminates inter-fund transfers for FY2009-10 and FY2010-11. The bill includes the following new or modified transfer items:

1. The State Treasurer shall transfer \$10,000,000 from the Education Innovation Fund to the University Cash Fund on or before December 31, 2009, as directed by the budget administrator of the Department of Administrative Services.
2. The State Treasurer shall transfer, on or before June 30, 2010, as directed by the budget administrator of the budget division of the Department of Administrative Services, \$1,300,000 from the Tobacco Prevention and Control Cash Fund to the Health and Human Services Cash Fund.
3. The State Treasurer shall transfer \$1,000,000 from the Nebraska Capital Construction Fund to the General Fund on or before June 30, 2010, on such date as directed by the budget administrator of the budget division of the Department of Administrative Services.
4. The entire amount in the Department of Revenue's Miscellaneous Services Revolving Fund shall lapse to the General Fund on December 15, 2009.
5. The State Treasurer shall transfer \$214,008 on or before June 30, 2010 and \$28,016 on or before June 30, 2011 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund on such dates as directed by the budget administrator of the budget division of the Department of Administrative Services.
6. Transfers from the General Fund to the Cultural Preservation Endowment Fund of \$500,000 in each of FY2009-10 and FY2010-11 are eliminated.

This legislative bill contains the emergency clause.

Detailed information regarding the Governor's recommendations may be found in the publication, Governor's Budget Recommendations, One Hundred First Legislature Special Session, which may be viewed on the Administrative Services – State Budget Division's website at <http://www.budget.ne.gov/>.

Principal Introducer:

Speaker Mike Flood
at the request of the Governor