



One Hundred First Legislature - First Session - 2009  
**Introducer's Statement of Intent**  
**LB 282**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 282 would create the Nebraska Advantage Film Production Incentive Act. The Nebraska Advantage Film Production Incentive Act would provide income tax incentives for companies producing films in Nebraska.

A production company would be eligible for a refundable income tax credit for a single project or multiple projects that spends at least one million twenty five hundred dollars here in the state of Nebraska. This refundable income tax credit would be in the amount of up to twenty-five percent of documented production costs incurred. In order to qualify for such tax credits a company would have to provide documentation that they employed Nebraska residents in the production of the film, documentation of other production costs that occurred in Nebraska, and would have to file a Nebraska income tax return.

The income tax credits put in place by LB 282 would be set on a sliding scale that would depend on the amount of investment in the state; specifically, the percentage of Nebraska residents a project employs.

LB 282 would also create a Film Office in the Department of Economic Development that would be responsible for the administration of this Act.

**Principal Introducer:** \_\_\_\_\_  
**Senator Heath Mello**