

One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 187

Chairperson: Dave Pankonin

Committee: Nebraska Retirement Systems

Date of Hearing: March 4, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill is intended to be a "place-holder" bill in the event a contribution adjustment is necessary to the School Employees Retirement System plan in the next year. It would maintain current contribution rates for school employees at 7.28% for 2009 with the possibility of raising the rate to an unspecified amount beginning September 1, 2010 through August 31, 2011. On September 1, 2011 the rate would return to 7.28%.

Principal Introducer:	
•	Dave Pankonin, Chairperson
	Committee on Nebraska Retirement Systems