

Chairperson:	Abbie Cornett
Committee:	Revenue
Date of Hearing:	February 10, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1049 would amend the existing Community-Based Energy Development (C-BED) law by allowing, in lieu of the requirement that thirty-three percent of the revenue from a project go to the local community, the use of qualified Nebraska-based inputs for the project that comprise at least thirty-three percent of the total project cost, including hard and soft costs.

Principal Introducer:

Senator Chris Langemeier