

Chairperson:	Abbie Cornett
Committee:	Revenue
Date of Hearing:	February 4, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1008 would permit governing bodies subject to the Nebraska Budget Act the option to prepare their proposed budget statements either on a cash basis or on a modified accrual or encumbrance basis.

**Principal Introducer:** 

**Senator Charlie Janssen**