

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 502

Introduced by Langemeier, 23.

Read first time January 21, 2009

Committee: Natural Resources

A BILL

1 FOR AN ACT relating to the Petroleum Release Remedial Action Act;
2 to amend sections 66-1532, Revised Statutes Cumulative
3 Supplement, 2008; to authorize a credit for owners of new
4 tanks required to have private insurance; to repeal the
5 original section; and to declare an emergency.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 66-1532, Revised Statutes Cumulative
2 Supplement, 2008, is amended to read:

3 66-1532 Beginning July 1, 2009, the owner of any new
4 tank at a site where tanks have not been previously located shall
5 be fully insured through private insurance to cover the costs of
6 any remedial action to such tank or the site on which such tank
7 is located after such date. An owner paying for private insurance
8 under this section shall be entitled to a credit or refund from
9 the Department of Revenue against the amount of petroleum remedial
10 action fees paid by such owner. The credit or refund shall be
11 equal to the actual expenditures made by the owner to obtain
12 such insurance coverage and shall include, but not be limited to,
13 the cost of site assessment which is ordinarily and customarily
14 required to obtain such insurance coverage.

15 Sec. 2. Original section 66-1532, Revised Statutes
16 Cumulative Supplement, 2008, is repealed.

17 Sec. 3. Since an emergency exists, this act takes effect
18 when passed and approved according to law.