

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

**LEGISLATIVE BILL 124**

Introduced by Hansen, 42; McCoy, 39; Nordquist, 7; Pahls, 31.

Read first time January 09, 2009

Committee: Appropriations

A BILL

1 FOR AN ACT relating to the Job Training Cash Fund; to amend  
2 section 81-1201.21, Reissue Revised Statutes of Nebraska;  
3 to extend deadlines for transfers to the Cash Reserve  
4 Fund; to repeal the original section; and to declare an  
5 emergency.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 81-1201.21, Reissue Revised Statutes  
2 of Nebraska, is amended to read:

3           81-1201.21 (1) There is hereby created the Job Training  
4 Cash Fund. The fund shall be under the direction of the Department  
5 of Economic Development. Money may be transferred to the fund  
6 pursuant to subdivision (1)(b)(iv) of section 48-621 and from  
7 the Cash Reserve Fund at the direction of the Legislature. The  
8 department shall establish a subaccount for all money transferred  
9 from the Cash Reserve Fund to the Job Training Cash Fund on or  
10 after July 1, 2005. Any unexpended or unobligated balance remaining  
11 within such subaccount on July 1, ~~2010~~, 2014, shall be transferred  
12 by the State Treasurer to the Cash Reserve Fund no later than  
13 July 10, ~~2010~~, 2014. Any obligated amount not transferred from the  
14 subaccount that remains unexpended on July 1, ~~2009~~, 2013, shall  
15 be transferred by the State Treasurer to the Cash Reserve Fund no  
16 later than December 31, ~~2011~~, 2015.

17           (2) The department shall use the Job Training Cash Fund  
18 to provide reimbursements for job training activities, including  
19 employee assessment, preemployment training, on-the-job training,  
20 training equipment costs, and other reasonable costs related to  
21 helping industry and business locate or expand in Nebraska, or  
22 to provide upgrade skills training of the existing labor force  
23 necessary to adapt to new technology or the introduction of new  
24 product lines.

25           (3) The department shall establish a subaccount within

1 the fund to provide job training grants targeted to small  
2 employers, rural employers, and poverty area employers meeting  
3 one of the following criteria: (a) Employ twenty-five or fewer  
4 employees, (b) located in rural areas of Nebraska, or (c) located  
5 in areas of high concentration of poverty within the corporate  
6 limits of a city or village consisting of one or more contiguous  
7 census tracts, as determined by the most recent federal decennial  
8 census, which contain a percentage of persons below the poverty  
9 line of greater than thirty percent, and all census tracts  
10 contiguous to such tract or tracts, as determined by the most  
11 recent federal decennial census. The department shall calculate the  
12 amount of prior year investment income earnings accruing to the  
13 fund and allocate such amount to the subaccount for small, rural,  
14 or poverty area employer grants.

15 (4) Any money in the fund available for investment  
16 shall be invested by the state investment officer pursuant to  
17 the Nebraska Capital Expansion Act and the Nebraska State Funds  
18 Investment Act.

19 Sec. 2. Original section 81-1201.21, Reissue Revised  
20 Statutes of Nebraska, is repealed.

21 Sec. 3. Since an emergency exists, this act takes effect  
22 when passed and approved according to law.