### LEGISLATURE OF NEBRASKA

### ONE HUNDRED FIRST LEGISLATURE

## SECOND SESSION

# LEGISLATIVE BILL 1063

### FINAL READING

Introduced by Nelson, 6.

Read first time January 21, 2010

Committee: Appropriations

#### A BILL

1	FOR AN ACT relating to the Nebraska Arts Council; to amend sections
2	82-326 and 82-329, Reissue Revised Statutes of Nebraska,
3	and section 82-331, Revised Statutes Supplement, 2009; to
4	authorize an art maintenance fund and change inspection
5	provisions for works of art; to change intent relating to
6	transfers to the Nebraska Cultural Preservation Endowment
7	Fund; and to repeal the original sections.
8	Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 82-326, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 82-326 The amount of money made available from any
- 4 appropriations under the provisions of sections 82-317 to 82-329,
- 5 85-106 to 85-106.03, and 85-304 to 85-304.03 shall be used, in
- 6 addition to the cost of the works of art, to provide for the
- 7 administration by the contracting agency, the architect, and the
- 8 Nebraska Arts Council, and for all costs of installation of the
- 9 works of art. The Nebraska Arts Council may set aside up to ten
- 10 percent of the amount appropriated for administration for an art
- 11 maintenance fund which shall be used to repair or restore all works
- 12 of art acquired under such sections.
- Sec. 2. Section 82-329, Reissue Revised Statutes of
- 14 Nebraska, is amended to read:
- 15 82-329 The Nebraska Arts Council shall maintain an
- 16 inventory of all works of art purchased under sections 82-317
- 17 to 82-329, 85-106 to 85-106.03, and 85-304 to 85-304.03 and
- 18 shall inspect each work of art at least once each calendar year
- 19 on a regular schedule to determine its condition. The Nebraska
- 20 Arts Council may recommend procedures for regular maintenance,
- 21 preservation, and security and for the repair of any damaged work
- 22 of art.
- 23 Sec. 3. Section 82-331, Revised Statutes Supplement,
- 24 2009, is amended to read:
- 25 82-331 (1) There is hereby established in the state

1 treasury a trust fund to be known as the Nebraska Cultural

- 2 Preservation Endowment Fund. The fund shall consist of funds
- 3 appropriated or transferred by the Legislature, and only the
- 4 earnings of the fund may be used as provided in this section.
- 5 (2) On August 1, 1998, the State Treasurer shall transfer
- 6 five million dollars from the General Fund to the Nebraska Cultural
- 7 Preservation Endowment Fund.
- 8 (3) Except as provided in subsection (4) of this section,
- 9 it is the intent of the Legislature that the State Treasurer
- 10 shall transfer (a) an amount not to exceed five hundred thousand
- 11 dollars from the General Fund to the Nebraska Cultural Preservation
- 12 Endowment Fund on December 31 of 2009 and 2010 and (b) an amount
- 13 not to exceed one million five hundred thousand dollars from the
- 14 General Fund to the Nebraska Cultural Preservation Endowment Fund
- 15 on December 31 of 2011, and 2012, 2013, 2014, 2015, and 2016.
- 16 (4) Prior to the transfer of funds from any state
- 17 account into the Nebraska Cultural Preservation Endowment Fund,
- 18 the Nebraska Arts Council shall provide documentation to the
- 19 budget division of the Department of Administrative Services that
- 20 qualified endowments have generated a dollar-for-dollar match
- 21 of new money, up to the amount of state funds authorized
- 22 by the Legislature to be transferred to the Nebraska Cultural
- 23 Preservation Endowment Fund. The budget division of the Department
- 24 of Administrative Services shall notify the State Treasurer to
- 25 execute a transfer of state funds up to the amount specified by the

1 Legislature, but only to the extent that the Nebraska Arts Council

- 2 has provided documentation of a dollar-for-dollar match. Funds not
- 3 transferred shall be carried forward to the succeeding year and be
- 4 added to the funds authorized for a dollar-for-dollar match during
- 5 that year.
- 6 (5) The Legislature shall not appropriate or transfer
- 7 money from the Nebraska Cultural Preservation Endowment Fund for
- 8 any purpose other than the purposes stated in sections 82-330 to
- 9 82-333, except that the Legislature may appropriate or transfer
- 10 money from the fund upon a finding that the purposes of such
- 11 sections are not being accomplished by the fund.
- 12 (6) Any money in the Nebraska Cultural Preservation
- 13 Endowment Fund available for investment shall be invested by the
- 14 state investment officer pursuant to the Nebraska Capital Expansion
- 15 Act and the Nebraska State Funds Investment Act.
- 16 (7) All investment earnings from the Nebraska Cultural
- 17 Preservation Endowment Fund shall be credited to the Nebraska Arts
- 18 and Humanities Cash Fund.
- 19 Sec. 4. Original sections 82-326 and 82-329, Reissue
- 20 Revised Statutes of Nebraska, and section 82-331, Revised Statutes
- 21 Supplement, 2009, are repealed.