LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1051

FINAL READING

Introduced by Christensen, 44.

Read first time January 21, 2010

Committee: Banking, Commerce and Insurance

A BILL

- FOR AN ACT relating to the Abstracters Act; to amend sections

 76-545, 76-547, and 76-550, Reissue Revised Statutes of

 Nebraska; to change provisions relating to certificate

 terms, fees, and rosters of abstracters; to repeal the

 original sections; and to declare an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 76-545, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 76-545 Any individual or business entity desiring to
- 4 engage in the business of abstracting in this state shall make
- 5 application to the board for a certificate of authority. Such
- 6 application shall be in a form prepared by the board and shall
- 7 contain such information as may be necessary to assist the board in
- 8 determining whether the applicant has complied with the Abstracters
- 9 Act. Such application shall be accompanied by an application
- 10 fee of not less than twenty-five dollars or more than one
- 11 two hundred dollars. The board shall establish such fee based
- 12 on the administrative costs of the board. The applicant shall
- 13 furnish proof that such applicant is or has employed a registered
- 14 abstracter and shall provide the name and address of a resident
- 15 agent for service of process under the act. When this section
- 16 has been complied with, the board shall issue a certificate of
- 17 authority in such form as it may prescribe, attesting to the same,
- 18 and such certificate shall be prominently displayed in the place of
- 19 business of the applicant.
- 20 Sec. 2. Section 76-547, Reissue Revised Statutes of
- 21 Nebraska, is amended to read:
- 22 76-547 (1) All certificates of authority issued pursuant
- 23 to section 76-545 shall expire on April 1 of each even-numbered
- 24 year irrespective of when issued. Such certificates shall be
- 25 renewed, as provided in this section, for a one-year two-year

1 period upon payment of a renewal fee of not less than twenty-five

- 2 fifty dollars or more than two four hundred dollars. The board
- 3 shall establish such fee based on the administrative costs of the
- 4 board.

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- 5 (2) All certificates of registration, including duplicate certificates of registration, issued pursuant to section 76-543 6 7 shall expire on April 1 of each even-numbered year irrespective of 8 when issued. Such certificates shall be renewed, as provided in 9 this section, for a two-year period upon payment of a renewal fee 10 of not less than twenty dollars or more than two hundred dollars. 11 The board shall establish such fee based on the administrative 12 costs of the board. The board shall not renew the certificate 13 of registration or duplicate certificate of registration for any 14 registered abstracter who has failed to complete the professional 15 development requirements set forth in section 76-544, unless the 16 registered abstracter has shown good cause why he or she was unable 17 to comply with such requirements. If the board determines that good 18 cause was shown for not completing the professional development 19 requirements, the board shall permit the registered abstracter to 20 make up all outstanding hours of professional development within 21 six months of the renewal of such certificates. If the hours are
- 23 (3) Thirty to sixty days prior to the expiration date
 24 of the certificates, the board shall cause a notice of expiration
 25 and application for renewal, including a statement for the fee

not completed in six months, such certificates shall be revoked.

1 for each certificate, to be mailed to each of the holders of

- 2 such certificates. The notice and application shall be in a form
- 3 prepared by the board.
- 4 Sec. 3. Section 76-550, Reissue Revised Statutes of
- 5 Nebraska, is amended to read:
- 6 76-550 The board shall keep a register of the name of
- 7 each applicant for certification, with his or her place of business
- 8 and such other information as may be deemed appropriate, including
- 9 a notation of the action taken by the board thereon, the date upon
- 10 which the certificate of registration or certificate of authority
- 11 is issued, and the date of renewal of such certificates. The
- 12 board shall maintain other records, registers, and files as may
- 13 be necessary for the proper administration of its duties pursuant
- 14 to the Abstracters Act. A roster showing the names and places
- 15 of business of abstracters holding an operative certificate of
- 16 registration shall be prepared by the director during the month
- 17 of June of every each even-numbered year, sent to all registered
- 18 abstracters, and furnished to the public on request at the cost of
- 19 producing such roster.
- 20 Sec. 4. Original sections 76-545, 76-547, and 76-550,
- 21 Reissue Revised Statutes of Nebraska, are repealed.
- 22 Sec. 5. Since an emergency exists, this act takes effect
- 23 when passed and approved according to law.