

PREPARED BY: Scott Danigole
 DATE PREPARED: January 15, 2010
 PHONE: 471-0055

LB 720

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 720 requires a retail business that establishes a customer loyalty, bonus, or incentive program which utilizes general-use prepaid cards to also offer the incentive in the form of cash or a negotiable check, at the option of the customer. Such incentive shall not expire for at least one year after the date of issuance and the amount shall not be reduced for administrative, shipping or handling fees.

The Attorney General may bring an action in the name of the state against any person to restrain and prevent the person from doing any act prohibited by this section.

No fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	1/19/10	PHONE	471-2526
COMMENTS					
ATTORNEY GENERAL – No basis to dispute analysis.					