

PREPARED BY: Jeanne Glenn
 DATE PREPARED: March 10, 2009
 PHONE: 471-0056

LB 681

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 681 would have no fiscal impact to state agencies.

LB 681 would allow for the repayment of a personal property, real property or occupation tax, assessment or penalty that was declared unconstitutional on or after January 1, 2009. Repayments and refunds would be carried out by the counties that originally collected the tax. There will be some costs to affected counties to process repayments, but it is anticipated that the costs could be carried out using existing staff and budgetary resources.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Cindy Miserez	DATE 3/6/09	PHONE 471-2526
COMMENTS			
DEPARTMENT OF NATURAL RESOURCES: I concur.			