

PREPARED BY: Mike Lovelace  
 DATE PREPARED: January 15, 2009  
 PHONE: 471-0050

# LB 31

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				(5,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				(5,000)

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

The material fiscal impact of LB 31 is a potential loss of revenue from out-of-state CPA's who may decide to practice in Nebraska under the new "practice privilege" provisions and not renew their Nebraska active permit to practice. The Board of Public Accountancy has estimated that 25 individuals may choose this option in FY11 causing an estimated \$5,000 cash fund revenue loss (25 X \$200 permit). There is no basis to disagree with this estimate. The operative date of LB 31 is September 1, 2010.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/16/09	PHONE	471-2526
COMMENTS					
NEBRASKA STATE BOARD OF PUBLIC ACCOUNTANCY: Agree with Agency's estimate of impact.					