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LB 210

Revision: 01

Updated for the 2010 Session; includes any amendments adopted to date.

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 210 would amend Nebraska Revised Statutes Section 77-27,137.02, distribution of aid to natural resources districts.

Currently, aid is distributed based on the ratio of the total amount of property taxes levied by the natural resources district to the total amount of property taxes levied by all natural resources districts.

LB 210 would exclude from the calculation the amount of property taxes levied by a natural resources district for the payment of principal or interest on bonds.

At this time, NRDs may not levy a property tax to pay principal and interest on bonds. LB 701, Section 11(1)(d), passed in 2007, did give certain NRDs the authority to levy a property tax to pay bond principal and interest for river-flow enhancement bonds but that section of law was declared unconstitutional by the Nebraska Supreme Court in February 2009.

Because the bill changes the distribution of state aid to NRDs but not the total amount appropriated to the program, there is no fiscal impact to the state General Fund associated with LB 210.

The Department of Revenue estimates the cost to implement LB 210 to be minimal.