

PREPARED BY: Mike Lovelace  
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 PHONE: 471-0050

**LB 1065**

Revision: 01

**FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE**

Revised to reflect amendments adopted through 3/31/10.

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2010-11</b>		<b>FY 2011-12</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1065, as amended, requires towing companies to notify the owner and lienholder by certified mail that the vehicle has been towed within fifteen business days after towing has taken place. The current time limit is thirty days. The bill also requires towing companies to release a vehicle to the owner, lienholder, or other person lawfully entitled to possession upon payment of towing and storage fees.

No fiscal impact.