## ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010 COMMITTEE STATEMENT

LB907

Hearing Date:	Wednesday February 17, 2010
Committee On:	Judiciary
Introducer:	Conrad
One Liner:	Change provisions relating to homestead property exempt from execution

## **Roll Call Vote - Final Committee Action:**

Advanced to General File

## Vote Results:

 Aye:
 8
 Senators Ashford, Christensen, Coash, Council, Lathrop, Lautenbaugh, McGill, Rogert

 Nay:
 Absent:

 Present Not Voting:
 Voting:

Proponents:	Representing:
Sen. Danielle Conrad	Introducer
David Arnold	Self
Mark Intermill	AARP
Kevin Ruser	Self
Opponents:	Representing:
Neutral:	Representing:

## Summary of purpose and/or changes:

Legislative Bill 907 would amend statute sections 40-102 and 40-105 to extend the \$60,000 homestead property exemption that is currently available to the "head of a family" to allow unmarried persons who are 65 and older, but not the "head of a family," to protect their home equity from execution in bankruptcy proceedings.

Brad Ashford, Chairperson