

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB425

Hearing Date: Wednesday February 25, 2009
Committee On: Nebraska Retirement Systems
Introducer: Pankonin
One Liner: Change mandatory contribution rates under the Nebraska State Patrol Retirement Act

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 5 Senators Karpisek, Loudon, Mello, Nordquist, Pankonin
Nay:
Absent: 1 Senator Heidemann
Present Not Voting:

Proponents: Senator Dave Pankonin
Representing: Introducer

Opponents:
Representing:

Neutral:
Representing:

Summary of purpose and/or changes:
Committee Statement LB 425

LB 425 was introduced as a "place-holder" bill in the event that a contribution adjustment was necessary for the State Patrol Retirement plan in the next year. It proposed unspecified increases in both the employee and employer contribution rates beginning July 1, 2009.

LB 425 was amended into LB 188 on Select File in AM1153. Both employee and employer contribution rates increase to 16% beginning July 1, 2010.

Dave Pankonin, Chairperson