

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB376

Hearing Date: Thursday February 05, 2009

Committee On: Revenue

Introducer: Fulton

One Liner: Provide an income tax credit for certain qualified residents caring for dependents as prescribed

Roll Call Vote - Final Committee Action:

Indefinitely postponed

Vote Results:

Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Loudon, Utter, White

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Tony Fulton

Mark Intermill

Representing:

Introducer

AARP

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

A nonrefundable credit of \$500 would have been allowed to qualified resident individuals against the income tax if:

- the federal adjusted gross income did not exceed 500% of the federal poverty guidelines

- the qualified resident individual cared for another person who is at least 65 years old, resided in the same principal place of abode as the taxpayer during the taxable year; had a physical, mental, or emotional condition lasting at least 180 days that made it difficult to dress, bathe, or get around inside the home, and whose federal adjusted gross income and whose federal adjusted gross income did not exceed 250% of the federal poverty guidelines.

A refundable credit of \$500 would have been allowed to qualified resident individuals against the income tax if:

- the federal adjusted gross income did not exceed 250% of the federal poverty guidelines

- the qualified resident individual cared for another person who is at least 65 years old, resided in the same principal place of abode as the taxpayer during the taxable year; had a physical, mental, or emotional condition lasting at least 180 days that made it difficult to dress, bathe, or get around inside the home, and whose federal adjusted gross income and whose federal adjusted gross income did not exceed 250% of the federal poverty guidelines.

Abbie Cornett, Chairperson