

**ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009**  
**COMMITTEE STATEMENT**  
**LB23**

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**Hearing Date:** Thursday February 05, 2009  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Friend  
**One Liner:** Change membership provisions of the Nebraska Investment Council

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**Roll Call Vote - Final Committee Action:**  
Indefinitely postponed

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**Vote Results:**  
**Aye:** 6 Senators Heidemann, Karpisek, Louden, Mello, Nordquist, Pankonin  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Proponents:**  
Senator Mike Friend  
Shane Osborn

**Representing:**  
Introducer  
Nebraska State Treasurer

**Opponents:**  
Herb Schimek  
Rich Lombardi  
Anna Sullivan

**Representing:**  
Nebraska State Education Association  
Nebraska Association Public Employees  
Self

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB 23 grants voting privileges to the State Treasurer who is currently a nonvoting member of the Nebraska Investment Council. The Governor could also designate any member as chair including the State Treasurer and Director of the Public Employees Retirement Board who serve as ex officio members of the Council.

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Dave Pankonin, Chairperson