ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009 COMMITTEE STATEMENT LB171

Hearing Date: Wednesday February 18, 2009 **Committee On:** Revenue Introducer: Nantkes One Liner: Change a research tax credit **Roll Call Vote - Final Committee Action:** Indefinitely postponed **Vote Results:** Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Louden, Utter, White Nay: Absent: **Present Not Voting: Proponents:** Representing: Senator Danielle Nantkes Introducer Stephen Frayser Lincoln Chamber of Commerce Abraham Oommen Geneseek Inc. Marlan Ferguson Grand Island Economic Developers NE Economic Development Assn. Peter Kotsiopules University Affairs, UNL Loran Schmit Association of NE Ethanol Producers Opponents: Representing: Neutral: Representing: Summary of purpose and/or changes: LB 171 would have amended the Nebraska Advantage Research and Development Act and would have increased the income tax credit from 15 percent to 30 percent of the federal credit allowed. Abbie Cornett, Chairperson