

ONE HUNDRED FIRST LEGISLATURE - FIRST SPECIAL SESSION - 2009
COMMITTEE STATEMENT
LB15

Hearing Date: Monday November 09, 2009
Committee On: Revenue
Introducer: White
One Liner: Change provisions relating to property tax relief and change school aid appropriations

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 8 Senators Adams, Cornett, Dierks, Hadley, Louden, Pirsch, Utter, White
Nay:
Absent:
Present Not Voting:

Proponents: Senator Tom White
Representing: Introducer

Opponents:
Representing:

Neutral:
Representing:

Summary of purpose and/or changes:

LB 15 would repeal provisions of the current property tax credit program, create a new type of homestead exemption, and fix the cost of the homestead and property tax relief program at \$90 million. The bill also proposes a change in state aid to schools as found in Section 8. The calculation of the homestead exemption relief amount provided in the act appears to be based on determining the total amount of homestead value qualified for the relief, and dividing the fixed appropriation between those properties based on the individual homesteads value as a share of all homestead properties valuation.

Abbie Cornett, Chairperson