ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009 COMMITTEE STATEMENT LB11

Hearing Date: Tuesday January 20, 2009

Committee On: Banking, Commerce and Insurance

Introducer: Langemeier

One Liner: Change provisions of the Nebraska Real Estate License Act

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 8 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pankonin,

Pirsch, Utter

Nay:

Absent:

Present Not Voting:

Proponents: Representing:

Senator Chris Langemeier Introducer

Teresa Hoffman NE Real Estate Commission
John Gale NE Real Estate Commission
Walter Radcliffe NE Realtors Association

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 11 (Langemeier) would amend section 81-885.14 of the Nebraska Real Estate License Act regarding fees paid by real estate brokers and salespersons to the State Real Estate Commission. Under this section, the amount of each fee is established by the commission not to exceed a maximum dollar amount specified by the Legislature for that fee.

The bill would provide that the broker's or salesperson's examination fee shall be not more than two hundred fifty dollars instead of not more than one hundred fifty dollars and that the broker's or salesperson's license application fee shall be not more than two hundred fifty dollars instead of not more than one hundred fifty dollars.

The bill would clarify and eliminate provisions regarding nonresident licenses.

The bill would provide that the broker's license fee shall be not more than two hundred fifty dollars instead of not more than one hundred fifty dollars for a resident broker and not more than three hundred dollars for a nonresident broker. The bill would provide that the salesperson's license fee shall not be more than two hundred dollars instead of not more than one hundred dollars for a resident salesperson and not more than two hundred dollars for a nonresident salesperson.

The bill would provide that the broker's annual license renewal fee shall be not more than two hundred fifty dollars instead of not more than one hundred fifty dollars for each resident broker and not more than three hundred dollars for each nonresident broker. The bill would provide that the salesperson's annual license renewal fee shall be not more

The bill would provide that any electronic payment presented to the commission as a license or examination fee that is not accepted against the commission shall be cause for license revocation or denial. Currently, a check presented to the commission as a license or examination fee which is returned unpaid shall be cause for license revocation or denial.	
	Rich Pahls, Chairperson

than two hundred dollars instead of not more than one hundred dollars for each resident salesperson and not more than